



MARVEL STUDIOS MAKES LONG-TERM LEASE AGREEMENT WITH SOUTHERN CALIFORNIA'S RALEIGH STUDIOS

*IRON MAN 2, THOR, THE FIRST AVENGER: CAPTAIN
AMERICA and THE AVENGERS will be Produced at Raleigh
Manhattan Beach Studios*

*Studio Will Also Move Its Corporate Offices to
The Manhattan Beach Lot*

Los Angeles, CA, October 6, 2008 – As Marvel Studios, a subsidiary of Marvel Entertainment, Inc. (NYSE: MVL), powers up to begin production on its next highly anticipated slate of films, the studio has made an agreement with Raleigh Studios to film each of Marvel's next four films at Raleigh's facility in Manhattan Beach, CA. The four projects to be produced at the studio facility over the next three years include IRON MAN 2, THOR, THE FIRST AVENGER: CAPTAIN AMERICA and THE AVENGERS. Keeping these four major tent pole film productions in Southern California allows the studio access to outstanding crews and resources and makes Marvel the largest tenant on the Raleigh lot. Additionally, Marvel Studios will move its Beverly Hills-based executive and production offices to Raleigh's facility in Manhattan Beach.

"In making this deal with Raleigh to produce our upcoming films at the Manhattan Beach Studios, we are most excited about keeping our film production here in California and taking advantage of the best crews in the Los Angeles area," stated Louis D'Esposito, Marvel's President of Physical Production. "All of our production partners on these upcoming films have been incredibly accommodating in terms of their creativity and financial structures, allowing us to remain in California. Raleigh Studios has long been known for the superior quality of its film production facilities and we know that Manhattan Beach will be the ideal location to produce our movies to the highest standards that our fans expect."

"We are thrilled that we were able to find a way to make this deal work for Marvel," said Michael Moore, Raleigh Studios President. "We could not have asked for a greater compliment than having a quality company like Marvel put their faith in us to provide a home for its film productions."

The Marvel live action releases to be filmed at Raleigh Manhattan Beach Studios are scheduled



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to arrive in theaters beginning in 2010 and going through 2011. Specifically the release dates are IRON MAN 2 on May 7, 2010; THOR on July 16, 2010; THE FIRST AVENGER: CAPTAIN AMERICA on May 6, 2011; and THE AVENGERS on July 15, 2011.

Raleigh Manhattan Beach Studios first opened for operations during 1998. This studio consists of 14 sound stages on 22 acres with an additional 300,000 square feet of office and support space. As a result of this venture, Raleigh Studios along with its sister company Hollywood Rentals, are now the largest operator of independent film studio facilities and production services in North America, including operations in Hollywood, Playa Vista, Baton Rouge, Charlotte, Orlando and Budapest..

Raleigh Studios is a division of Raleigh Enterprises, a diversified, entrepreneurial company that has been in business for over 50 years. Raleigh commenced operations in 1955 and is comprised of a group of closely managed business operations headquartered in Santa Monica, California.

About Marvel:

Marvel Entertainment, Inc. is one of the world's most prominent character-based entertainment companies, built on a proven library of over 5,000 characters featured in a variety of media over seventy years. Marvel utilizes its character franchises in licensing, entertainment (via Marvel Studios and Marvel Animation) and publishing (via Marvel Comics). Marvel's strategy is to leverage its franchises in a growing array of opportunities around the world, including feature films, consumer products, toys, video games, animated television, direct-to-DVD and online. For more information visit HYPERLINK "<http://www.marvel.com/>" \o "<http://www.marvel.com/>" www.marvel.com.

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Except for any historical information that they contain, the statements in this news release regarding Marvel's plans are forward-looking statements that are subject to certain risks and uncertainties. The following factors, among others, could cause actual results to differ materially from those expressed in any forward-looking statements: (i) Marvel Studios' potential inability to attract and retain creative talent, (ii) the potential lack of popularity of Marvel's films, (iii) the expense associated with producing films, (iv) union activity or other events which could interrupt film production, including strikes by Hollywood writers, directors and actors, (v) changes or disruptions in the way films are distributed, including a decline in the profitability of the DVD market, (vi) piracy of films and related products, (vii) that Marvel will depend on a single distributor for the implementation of internal controls related to the accounting of film-distribution activities, (viii) Marvel's potential inability to meet the conditions necessary for an initial funding of a film under its \$525 million film slate borrowing facility, (x) Marvel's potential inability to obtain financing to make more than four films if certain tests related to the economic performance of the borrowing facility are not satisfied (specifically, an interim asset test and a foreign pre-sales test) and (xi) fluctuations in reported income or loss related to the accounting of film-production activities. These and other risks and uncertainties are described in Marvel's filings with the Securities and Exchange Commission, including Marvel's Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Marvel assumes no obligation to publicly update or revise any forward-looking statements.